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## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

HAROLD G. MALLON, Derivatively on Behalf of METLIFE, INC.,

Plaintiff,

v.

STEVEN A. KANDARIAN, ERIC T. STEIGERWALT, WILLIAM J. WHEELER, PETER M. CARLSON, CHERYL W. GRISÉ, HUGH B. PRICE, JOHN M. KEANE, KENTON J. SICCHITANO, SYLVIA MATHEWS BURWELL, JAMES M. KILTS, R. GLENN HUBBARD, DAVID SATCHER, EDUARDO CASTROWRIGHT, LULU C. WANG, CATHERINE R. KINNEY, ALFRED F. KELLY, JR., C. ROBERT HENRIKSON, and WILLIAM J. MULLANEY,

Defendants,

-and-

METLIFE, INC., a Delaware corporation,

Nominal Defendant.

Lead Case No. 1:12-cv-02323-LAK

**ECF CASE** 

STATUS REPORT REGARDING STAY

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Counsel for plaintiffs Harold G. Mallon, Congetta J. Martino, Philip E. Ricciardi, and

Phyllis D. Ricciardi (collectively, the "Plaintiffs"), together with counsel for defendants Steven

A. Kandarian, Eric T. Steigerwalt, William J. Wheeler, Peter M. Carlson, Cheryl W. Grisé, Hugh

B. Price, John M. Keane, Kenton J. Sicchitano, Sylvia Mathews Burwell, James M. Kilts, R.

Glenn Hubbard, David Satcher, Eduardo Castro-Wright, Lulu C. Wang, Catherine R. Kinney,

Alfred F. Kelly, Jr., C. Robert Henrikson, William J. Mullaney, and nominal defendant MetLife,

Inc., jointly submit this status report pursuant to the Court's Order Consolidating and Staying

Related Actions ("Consolidation & Stay Order") dated June 20, 2012.

On June 20, 2012, this consolidated derivative action was stayed pending further order of

this Court.

On August 22, 2012, plaintiffs in related shareholder derivative litigation consolidated in

the Supreme Court of the State of New York under the caption In re: MetLife Shareholder

Derivative Action ("State Action") filed their First Amended Shareholder Derivative Complaint

("Amended Complaint").

Currently, defendants in the State Action must file an answer or otherwise respond to the

Amended Complaint no later than October 9, 2012, and plaintiffs must file opposition papers to

any dispositive motion no later than November 26, 2012.

This action remains stayed pending further order of the Court and the parties agree that

this action should continue to remain stayed at this time.

The parties will continue to update this Court on the status of the derivative claims every

90 days.

Dated: September/8, 2012

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Dated: September /8, 2012